



Rental Property Income and Expense

Schedule E

Property Information:

	<u>Property A</u>	<u>Property B</u>	<u>Property C</u>
Property Type (Residential, Commercial, Land, Other)			
Property Street Address			
Property City, State, and Zip			
Did you rent to any family members or relatives during the year?	Yes No	Yes No	Yes No
Did you live in or use the property personally during the year?	Yes No	Yes No	Yes No
If yes, provide number of days the property was used personally?			

Rental Income:

	<u>Property A</u>	<u>Property B</u>	<u>Property C</u>
Rental Income			
Other Income			

Rental Expense:

	<u>Property A</u>	<u>Property B</u>	<u>Property C</u>
Advertising			
Rental Related Miles Driven From Jan 1 - June 30			
Rental Related Miles Driven From July 1 - Dec 31			
Cleaning and Maintenance			
Commissions			
Insurance			
Legal and Professional			
Management Fees			
Mortgage Interest (Attach Form 1098)			
Interest - Other			
Repairs			
Supplies			
Property Taxes			
Utilities			

Other Expense:

	<u>Property A</u>	<u>Property B</u>	<u>Property C</u>
Lawn Maintenance			
Office Supplies			
Postage			
Rental License			
Small Tools and Equipment			
Snow Removal			
Softener Salt			
Internet			
Telephone			
Other -			
Other -			
Other -			
Other -			

Depreciation and Mixed Use Information

Schedule E

Asset Purchases:

Property	Date	Purchase	Rental Use %	New or Used
<u>A or B or C</u>	<u>Purchased</u>	<u>Description of Property</u>	<u>Price</u>	<u>(If not 100%)</u> <u>(Circle One)</u>
				New Used
				New Used
				New Used
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				New Used
				New Used

Did you convert any personal use assets to rental use during the year? If yes, provide details. Yes No

Did you sell or otherwise dispose of any rental use assets or property during the year? If yes, provide details. Yes No

Mixed Use Property: Complete if you rent out a separate part of your home such as a duplex or separate apartment.

Square footage of your home that was used exclusively for rental purposes.

Total square footage of your home.

Rental Use %

Was the rental portion rented out or available for rental the entire year? Yes No

Cost of Home: Complete if this is the first year you rented out part of your home.

Date you first started renting out part of your home.

Enter your home's initial purchase price.

Enter the cost of any improvements you have made since you purchased your home.

Enter the Fair Market Value of your home at the time it was first rented out.

Preparer Use Only:

Active Participation Yes No

Real Estate Professional Yes No

Fair Rental Value Charged (If rented to related party) Yes No

Depreciable Basis

Land Value

Lesser of Fair Market Value of Home When Converted to Rental Use or Cost Basis